The leading voice for hospitals.

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NEW REPORT: HOSPITALS ARE ECONOMIC MAINSTAY

Hospitals in Massachusetts Contribute More than \$51billion to Economy

Burlington, Mass. – Hospitals in Massachusetts employed over 197,000 in 2012 and created more than \$51 billion dollars in economic activity in the Bay State in 2011. Nationally hospitals employed 5.5 million people and created two trillion dollars in economic activity in 2011. A new report released by the American Hospital Association demonstrates that hospitals are economic mainstays in their communities, statewide, and across the nation.

"Hospitals in Massachusetts are one of the state's biggest economic drivers, " said Lynn Nicholas, President & CEO of the Massachusetts Hospital Association (MHA). "Our hospitals provide good, well-paying jobs for workers of all experience levels, and serve as both anchors and supports for their communities. In addition, hospital jobs have a substantial "multiplier effect": every job in a Massachusetts hospital supports more than two other jobs in the Massachusetts economy."

The rate of growth in Massachusetts hospital employment, however, has slowed significantly in recent years. According to the Bureau of Labor Statistics Current Employment Survey, Massachusetts hospital employment increased by only 400 jobs in 2012 after having grown by only 200 in 2011. Average annual percentage growth over the two years was less than 0.2%.

(MORE)

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Massachusett hospitals:

- Employed more than 197,000 individuals in 2012 and support an additional 430,000 jobs elsewhere in Massachusetts economy through "ripple effects."
- Provide stability and growth during times of recession.
- Are the second-largest source of private sector jobs nationally.
- Spent more than \$11.4 billion on wages and benefits in 2011
- Spent over \$23 billion on goods and services from other businesses in
 Massachusetts and across the nation

Note: Massachusetts hospital employment data counts are from the U.S. Bureau of Labor Statistics' Quarterly Census of Employment and Wages for the first six months of 2012. Massachusetts hospital employment growth data are from the Current Employment Survey through all 12 months of 2012. Payroll and expenditure data are from the AHA Annual Survey of Hospitals for 2011.

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