



“Healthcare is not just central to the wellbeing of Massachusetts residents, it is one of the most important drivers of our economy. Hospitals and health systems support hundreds of thousands of jobs, generate billions in economic activity, and anchor local economies in every region of the state. Their stability and success ripple outward, sustaining families, supporting our state’s unmatched quality of life, fueling innovation, and reinforcing Massachusetts’ long-term competitiveness.”

**Secretary Eric Paley**

Massachusetts Executive Office  
of Economic Development



## ECONOMIC ACTIVITY: Creating Opportunity and Prosperity

Hospitals are central economic engines for working families, communities, and the entire state. **The activity generated by hospitals contributes \$94 billion to Massachusetts’ total economic output each year, representing one-eighth of the state’s economy.**

Hospitals are also a leading – often *the* leading – source of jobs for their regions. They employ 207,000 people with a median salary of \$83,000 per year – 36% higher than the state median. Zooming out: hospitals *support* 452,000 jobs through the network of sectors they touch on a daily basis – translating to 12% of all employment in the commonwealth. They are unique beacons of opportunity for people of all skills, backgrounds, and aspirations.

Healthcare’s employment reach is profound. Among the top 50 employers in Massachusetts, 44% of jobs are in hospitals and health systems. The largest five hospitals and health systems employ more people than the top five higher education, finance, and life sciences companies combined.

# MASSACHUSETTS' ECONOMIC ANCHOR

Here's what our hospitals and health systems make possible:

**\$94 BILLION**

in annual economic activity for Massachusetts

**\$83,000 MEDIAN SALARY**

36% higher than the state median

Directly employs

**207,000 PEOPLE**

and working families

**BIGGER THAN GDP**

of 7 states

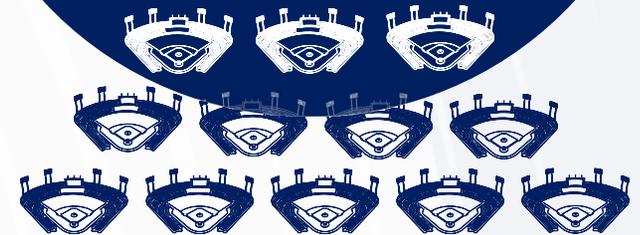
Added **10,000 JOBS**

in the past 5 years

Supports **452,000 JOBS**

across sectors, or 12% of all jobs in the state

*That's enough people to fill Fenway Park 12 times*



## LARGEST EMPLOYERS IN THE STATE

**Of the Top 50 employers in Massachusetts:**

- 12 are hospitals and health systems
- 44% of jobs are in hospitals and health systems

The top five health systems employ more than the top five higher education, finance, and life science companies combined.



Sources:

Center for Health Information and Analysis; 2023 data  
Statista; Gross domestic product of the United States in 2024, by state  
U.S. Bureau of Labor Statistics; 2023 data

American Hospital Association; "Hospitals are Economic Drivers in their Communities" (2018)

Boston Business Journal; 2025 List of Largest Hospitals in Massachusetts, 2025 List of Largest Employers in Massachusetts